



EQUITABLE

Special program for charitable board members

Advanced Markets

Do you have a favorite charity where you have been actively involved? Are you a current or past board member of that charity? If yes, would you like to leave a meaningful legacy to the charity?

Equitable offers a number of ways to help charities protect themselves against the risk of a loss. We also offer an opportunity for special charitable contributions and planning for board members.

Charitable board members are eligible for life insurance coverage of up to \$2,000,000, provided they meet certain guidelines.

Equitable's special charitable board member program:

Guidelines for board members to be eligible for \$2,000,000 coverage to be owned by the charity:

- Board members must have served on the charitable board for 2 or more years.
- Can either be a current board member or a member who has rotated off the board in the past year, but has continued involvement with the charity.

A charity can purchase life insurance on a board member to protect itself against any loss, such as fundraising, management or special name recognition that drives quantifiable contributions, similar to what many businesses call key person protection.

A qualifying board member can leave an additional legacy by allowing a charity to purchase life insurance on their lives in addition to any other charitable needs. See the details in the highlighted box.

A board member can make income tax-deductible monetary gifts to the charity equal to the annual premiums on a life insurance policy.

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